

Appendix 1B
2020/21 Weymouth Harbour Budget Monitoring Report as at 31 October 2020
Harbours Committee

	2020/21 Full Yr Budget £	2020/21 Prediction £	Variance £	
Summary of Revenue Budget:				
Expenditure:				
Employees	440,929	431,367	9,562	(F)
Premises	170,660	159,197	11,463	(F)
Transport	1,116	608	508	(F)
Supplies and Services	151,930	148,598	3,332	(F)
Service Recharges (Non-controllable)	229,000	229,000	0	(F)
Asset Management: Improvements (includes c/f from 19/20 of £74,143)	483,570	240,092	243,478	(F)
			0	(F)
Total Expenditure	1,477,205	1,208,862	268,343	(F)
Income:				
Rents and Licences & Other Income Activities	(1,164,036)	(1,050,344)	(113,692)	(A)
Total Income	(1,164,036)	(1,050,344)	(113,692)	(A)
Reserves Movements:				
From Reserves - transfer from reserves for Asset Management: Improvements c/f from 19/20	(74,143)	(74,143)	0	(F)
From Reserves - transfer from reserves to balance budget	(239,026)	(239,026)	0	(F)
Total Reserve Movements	(313,169)	(313,169)	0	(F)
Net Budget (surplus) / deficit	0	(154,651)	154,651	(F)

Harbour Reserves Summary	Harbour Reserves
Balance b/f	1,390,775
Transfer to Revenue Budget for Asset Management Improvements c/f from 19/20	(74,143)
From Reserves - transfer from reserves to balance budget	(239,026)
Contribution to Quayside Regeneration Project	(100,000)
Year end favourable position	154,651
Predicted Year End Position	1,132,257

Independent Reserves (IR) & Capital Schemes (CS)

Harbour Walls Remediation Works (CS)	£
Original Budget	1,955,000
Opening Budget balance for FY19/20	1,872,643
Spend to date 19/20	(1,147,643)
Committed Spend	(191,000)
Budget remaining	534,000

Pleasure Pier Structural Maintenance Reserves (IR)	£
Balance b/f	66,551
2019/20 Contribution	0
Expected carry forward	66,551

Terminal Building Demolition	£
Balance b/f	250,000
Committed Spend	(230,000)
Budget remaining	20,000